



Case Study

Automated Financial Transactions Reconciliation for a **Global Cement Manufacturer**

Client

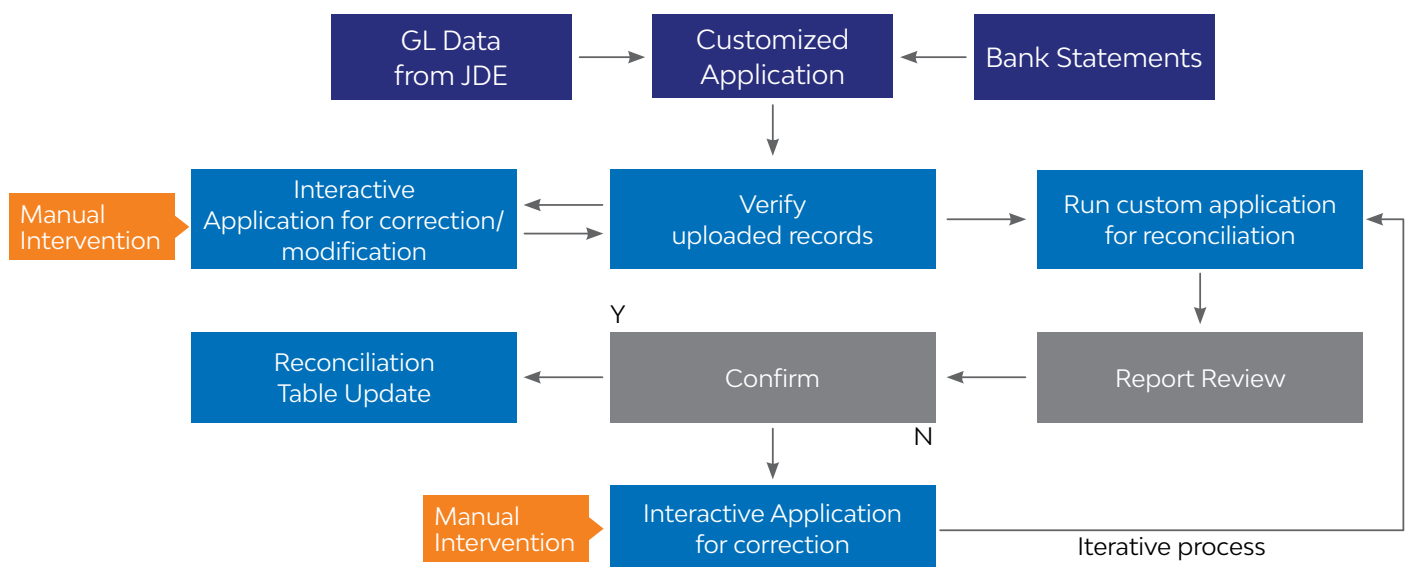
The customer is a global leader in manufacturing of Cement, Aggregates, Ready-Mix Concrete, and other building materials.

Challenges

- ▶ The tedious process of manually reconciling transactions from JD Edwards (JDE) Bank Account Ledger with the Statements received from Banks
- ▶ Manually intensive nature of the activity resulted in a 50-60% error rate, leading to a lot of re-work

LTI Solution

- ▶ LTI automated the Bank Reconciliation process with a customized solution to perform reconciliation, saving workforce efforts
- ▶ The application built on top of the Java Development Environment (JDE) matched transactions from both sources based on customer id, transaction id, and transaction amounts
- ▶ Reconciliation Reports on matched/unmatched transactions helped ease reconciliation of specific transactions
- ▶ The Bank data and Account Ledger data can now be matched with multiple selections of transactions, and verified before finalizing the reconciliation





Business Benefits

Fortnightly Reconciliation duration reduced to 10 minutes from 4 days previously

1,000 Monthly
transactions processed per month

The reconciliation data provided to finance teams is close to near perfect (Less than 1% Error rate)

LTI (NSE: LTI) is a global technology consulting and digital solutions Company helping more than 460 clients succeed in a converging world. With operations in 33 countries, we go the extra mile for our clients and accelerate their digital transformation with LTI's Mosaic platform enabling their mobile, social, analytics, IoT and cloud journeys. Founded in 1997 as a subsidiary of Larsen & Toubro Limited, our unique heritage gives us unrivalled real-world expertise to solve the most complex challenges of enterprises across all industries. Each day, our team of more than 40,000 LTIites enable our clients to improve the effectiveness of their business and technology operations and deliver value to their customers, employees and shareholders. Find more at <http://www.Ltinfotech.com> or follow us at @LTI_Global.