



## Case Study

# Automation of the Creation/Review/Approval and Audit of Investment Fund Set up on Unitrax

LTI Canada helps a Canadian back office provider reduce product configuration risk and empower their clients through automated reporting and stringent audit capabilities.

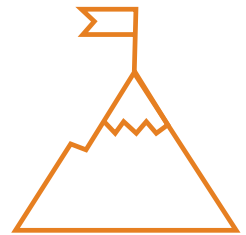
# Client

The client is a leading Canadian asset-servicing organization with over 70 record-keeping clients on LTI's propriety **Unitrax**<sup>®</sup>

## Business Challenges

As part of setting up a new investment product on Unitrax, there are 200+ investment configuration parameters that require business review and approval. Prior to the implementation of IPM phase 2, this was a highly manual and error-prone process that involved reviewing many screens and set up tables and had the potential to impact time to market. There was no simple way to see a detailed audit of all changes, and extract the investment set up details into a standardized format for a comprehensive review and approval of the investment configuration to ensure accuracy and completeness. When the client adds new investment codes for trading, the setup needs to be validated and approved by the business with an audit trail on 200+ data points for the complex wealth products being created on LTI's record keeping platform.

Based on the client's product features only some of the configuration details are applicable to the business user for review and approval. The manual process of extracting data from the system and filtering/translating it back into business-friendly language can be a time-consuming and error-prone process. While templates exist, there is not a consistent way to extract data for downstream consumption and approval. The reconciliation of the original request to confirmation report requires tracking a trail of changes made - by whom and when - on the system.



# LTI Solution

At LTI Canada, we work with our clients to identify challenges and transform them into opportunities to deliver technology solutions to improve their business operations.

LTI developed and implemented the new Investment Product Management (IPM) module in Unitrax with a comprehensive investment product confirmation report and enhanced audit visibility with a low code design. In this solution, the system auto generates the product setup confirmation report used to obtain business sign off where the user can configure the logs and disclaimers that will appear in the report. The overall technology framework allows for unique product features that satisfy our client's needs.

Key features of the solution include:



## Confirmation Report

Client-controlled report parameters, auto-generated output translated to business-friendly language



## Universal Audit

Low-code design to support an audit trail on every application field with ability to search by a single investment code, an investment group, or across the entire application allowing for birds' eye and granular views with ability to differentiate sandbox and published funds



## Business Rules

Detailed view of business rules, ability to maintain related rules for a specific investment setup



## Integrated Business Flows

Ease of authorizing dealers and advisors who can trade the newly created fund codes



The phase 2 production delivery of LTI's Investment Product Management (IPM) module, continues to demonstrate LTI's commitment to deliver innovative technology-led solutions that drive real business outcomes. The IPM module architecture, automation capabilities, and usability-focused design enables our customers to accelerate product creation with a high level of accuracy and ensure that asset managers get their investment products to market faster



- Steve Kingston, Head - Product and Solutions

The easy report generation, detailed multi-level universal audit and search, import, intelligent review, and consolidated data components increased productivity and addressed the goal of faster time-to-market for investment product creation

Visit us at <https://www.lntinfotech.com/canada/products/> to know more about the features of our Canadian Record Keeping platform

**LTI Canada:** Headquartered in Mississauga, Ontario, Larsen & Toubro Infotech Financial Services Technologies Inc. ("LTI Canada") is a wholly owned subsidiary of Larsen & Toubro Infotech (NSE: LTI, BSE: 540005), a leading global technology consulting and digital solutions company.

With over two decades of rich experience, LTI Canada with its flagship product – Unitrax® – a SaaS-based transfer agency record-keeping suite, is one of the leading wealth and asset management platform in Canada, indirectly managing financial assets in excess of CAD\$ 815Bn+, enabling fund manufacturers and insurance providers to address their record-keeping needs across the product spectrum such as Mutual Funds, GICs, Hedge Funds, Alternative Investments, Institutional Funds and Insurance Wealth Products – all under one platform.

LTI Canada has a deep understanding of disruptive technologies, and partners with top Canadian financial services firms to accelerate digital journeys of its clients through end-to-end consulting and implementation solutions, Smart Automation and Advanced Data Analytics, Cloud Infra & Security, Assurance Services and Business Process Management. Follow us [@LTI\\_Canada](#)