Project Paychain: Solution for Improved Project Contract Management

Solution

Industry Specific Contract Structure Setup
Contracts such as Unit rate, Milestone, T&M types, holdback terms, Documents for submission, approvers and reviewers for approval cycles.

Sales Order-Purchase/Service Order Linkage
Addresses industry specific scenarios, such as “Pay when Get Paid”, “Implementing back-t-back Clauses”

Payment Applications
Create and manage payment applications from start-to-finish, based on project WBS progress, workflows, holdbacks, etc.

Change Order Execution
Increases/decreases to prime contract, change estimation, documentation, client-specific templates, approval workflow, etc.

Compliance Document Management
Generation and storage of lien waivers, insurance certificates, payment application templates.

Subcontractor Change Management
Increase/decrease to subcontracts, quote collection, templates, workflows, etc.

Billing Back-up Document Management
Amalgamation of all back-up documents required for any given billing cycle

Pre-requisites
Order & procurement system – e.g. SAP S/4 HANA

Solution Construct
(SAP S/4HANA, SAP cloud platform)

KPIs Impacted
(Project cashflows, profitability, payment application & invoice accuracy and processing time

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