

Project Paychain : Solution for Improved Project Contract Management



Pre-requisites

Order & procurement system – e.g. SAP S/4 HANA



Solution Construct

(SAP S/4HANA, SAP cloud platform)



KPIs Impacted

(Project cashflows, profitability, payment application & invoice accuracy and processing time)

Solution



Industry Specific Contract Structure Setup

Contracts such as Unit rate, Milestone, T&M types, holdback terms, Documents for submission, approvers and reviewers for approval cycles.



Sales Order-Purchase/Service Order Linkage

Addresses industry specific scenarios, such as “Pay when Get Paid”, “Implementing back-t-back Clauses”



Payment Applications

Create and manage payment applications from start-to-finish, based on project WBS progress, workflows, holdbacks, etc.



Change Order Execution

Increases/decreases to prime contract, change estimation, documentation, client-specific templates, approval workflow, etc.



Compliance Document Management

Generation and storage of lien wavers, insurance certificates, payment application templates.



Subcontractor Change Management

Increase/decrease to subcontracts, quote collection, templates, workflows, etc.



Billing Back-up Document Management

Amalgamation of all back-up documents required for any given billing cycle

