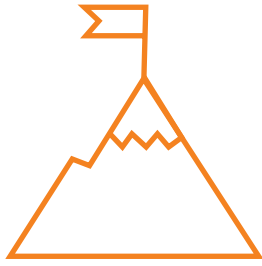




Case Study

LTI Helps Fortune 100 Bank Accelerate SBA PPP Loan Processing During COVID-19, Using Intelligent Automation

The client is a leading Fortune 100 global bank, offering personal and business banking, corporate and investment banking services worldwide.



Business Challenges

As part of COVID-19 relief, the US Small Business Administration launched the **Paycheck Protection Program** (PPP) to provide relief loans to small businesses, by addressing the financial needs of their staff. Our client found itself overwhelmed with the huge volume of loan applications. They needed to act promptly, and streamline their solutions and systems to be able to process applications in stipulated timeframes.

LTI Solutions

LTI's Intelligent Automation team partnered with the client in this endeavor and helped create a robust and scalable automation solution for some of the key use cases of PPP Loan processes in a span of just 3 weeks.

The solution helped the bank tackle the application influx in a timely manner.

Solution highlights



Intelligent quotient

Document validations through advance OCR, enabling speedy application screening process.



Scalability & Accuracy

Able to take on the magnitude of applications received with accuracy, leading to reduced rejections.



Reusability & Flexibility

The rules can be easily configured/modified as per mandated government norms.

**Accurate and fast
data entry**
for loan application
preparation

**Improved efficiency
and accuracy**
in processing loan
applications



**68% loan volume
picked up**
by LTI-developed
BOTs in just 3 days
of the fund released

**Bots helped
save 75 mins**
of execution time
per loan application

LTI (NSE: LTI) is a global technology consulting and digital solutions company helping more than 420 clients succeed in a converging world. With operations in 32 countries, we go the extra mile for our clients and accelerate their digital transformation with LTI's Mosaic platform enabling their mobile, social, analytics, IoT and cloud journeys. Founded in 1997 as a subsidiary of Larsen & Toubro Limited, our unique heritage gives us unrivalled real-world expertise to solve the most complex challenges of enterprises across all industries. Each day, our team of more than 30,000 LTIites enable our clients to improve the effectiveness of their business and technology operations and deliver value to their customers, employees and shareholders. Find more at <http://www.Ltinfotech.com> or follow us at @LTI_Global

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