



Let's Solve

## Case Study

Global Insurance Broker Improves their  
Turnaround Time for Payment  
Claim-Related Expenses by 40%



A Larsen & Toubro  
Group Company

## Client

Global Insurance Broker

## Challenges

- Highly manual payment process involving extraction of data from relevant documents and validating it against multiple sources.
- Increased dependency on humans and low efficiency and accuracy levels due to manual processes

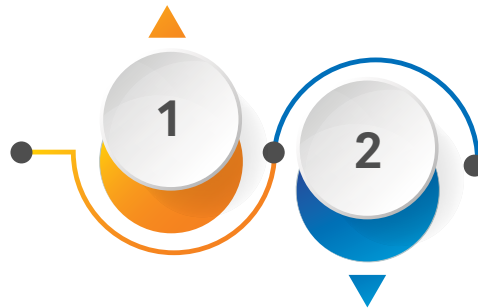
## LTI Solution

The solution leveraged two of the automation levers – RPA and Cognitive OCR

- Extraction of payment details from various invoice formats were done using cognitive OCR
- Validations and payment transactions in core business application were done using RPA
- RPA BOT triggered an email, post the completion of the process

## Business Benefits Delivered

• **40% reduction in TAT**



• **Higher accuracy achieved**

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