



Let's Solve

LTI/SE/STAT/2019-20/21

May 30, 2019

National Stock Exchange of India Limited
Exchange Plaza, Bandra-Kurla Complex
Bandra (E), Mumbai - 400 051
NSE Symbol: LTI

The BSE Limited,
Phiroze Jeejeebhoy Towers,
Dalal Street, Mumbai - 400 001
BSE Scrip Code: 540005

Dear Sirs,

Subject: Disclosure of Related Party Transactions pursuant to Regulation 23(9) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("Listing Regulations")

Pursuant to Regulation 23(9) of Listing Regulations, please find enclosed disclosure of related party transactions on a consolidated basis for the half year ended March 31, 2019.

This is for your information and records.

Thanking You.

Yours sincerely,
For Larsen & Toubro Infotech Limited

Manoj Koul
Company Secretary & Compliance Officer
Membership No. ACS 16902



Larsen & Toubro Infotech Ltd.

Branch office Technology Tower 1, Gate No. 5, Saki Vihar Road, Powai, Mumbai - 400072, India

T: +91 22 6776 6776 | F +91 22 2858 1130

Registered office L&T House, Ballard Estate, Mumbai 400 001, India

www.Lntinfotech.com | E-mail: info@Lntinfotech.com | CIN: L72900MH1996PLC104693



A Larsen & Toubro
Group Company

Disclosure of Related Party Transactions - on consolidated basis
Pursuant to Regulation 23(9) of SEBI (Listing Obligations & Disclosure Requirements)
(Amendments) Regulations, 2018)

(I) Key Management Personnel:

Name	Status
Mr. Sanjay Jalona	Chief Executive Officer (CEO) & Managing Director
Mr. Sudhir Chaturvedi	President – Sales & Whole time Director
Mr. Ashok Kumar Sonthalia	Chief Financial Officer
Mr. Nachiket Deshpande*	Chief Operating Officer (COO)
Mr. Aftab Zaid Ullah**	Chief Operating Officer (COO) & Whole Time Director (WTD)

*Appointed as COO w.e.f. 12 December 2018

**Ceased to be WTD w.e.f. 30 August 2018 and COO w.e.f. 30 November 2018

(II) List of related parties with whom there were transactions during the specified period:

Name	Relationship
Larsen & Toubro Limited	Holding Company
L&T Hydrocarbon Engineering Limited	Fellow Subsidiary
L&T Technology Services Limited	Fellow Subsidiary
L&T Valves Limited	Fellow Subsidiary
L&T Infrastructure Finance Co Ltd.	Fellow Subsidiary
L&T Investment Management Limited	Fellow Subsidiary
L&T Housing Finance Limited	Fellow Subsidiary
L&T Thales Technology Services Private Limited	Fellow Subsidiary
L&T Construction Equipment Limited	Fellow Subsidiary
L&T Finance Limited	Fellow Subsidiary
Larsen & Toubro LLC	Fellow Subsidiary
Nabha Power Limited	Fellow Subsidiary
L&T Metro Rail (Hyderabad) Ltd	Fellow Subsidiary
Tamco Switchgear (Malaysia) SD	Fellow Subsidiary
Larsen & Toubro (East Asia) Sdn. Bhd.	Fellow Subsidiary
L&T Technology Services LLC	Fellow Subsidiary
L&T SAUDIARABIA LLC	Fellow Subsidiary
L&T Infrastructure Development Projects Limited	Joint venture of Holding Company

Balances and transactions between the Company and its subsidiaries, which are related parties of the Company, have been eliminated on consolidation and are not disclosed.

Details of transactions between the Group and other related parties are disclosed below.

(₹ in Mn)

Transaction	Holding company
	Half year ending 31 March 19
Sale of services / products	984
Purchases of services / products	43
Overheads charged by	248
Overheads charged to	20
Trademark fees paid	124
Trade receivable	234
Interim dividend	1622
Contributions to PF	185



(₹ in Mn)

Transaction	Joint venture of Holding Company
	Half year ending 31 March 19
Sale of services / products	18
- L&T Infrastructure Development Projects Limited	18

(₹ in Mn)

Transaction	Fellow subsidiaries
	Half year ending 31 March 19
Sale of services / products	666
- L&T Technology Services Ltd.	523
Purchases of services / products	420
- L&T Technology Services Ltd.	420
Overheads charged by	26
- Larsen & Toubro (East Asia) Sdn. Bhd.	9
- L&T Technology Services Limited	16
Overheads charged to	93
- L&T Technology Services Limited	77
- L&T Valves Limited	9
Trade receivable	142
Trade payable	69

(III) Outstanding material balances with related parties

(₹ in Mn)

Party	Nature	Amount (Payable) / Receivable
		As on 31st Mar'19
L & T Hydrocarbon Engineering Limited	Trade receivable	24
L&T Finance Limited	Trade receivable	28
L&T Technology Services Limited	Trade payable	(20)

(IV) Managerial remuneration

(₹ in Mn)

	Half year ending 31 March 19
(i) Short term employee benefits	96
(iii) Contribution to funds	6
(iii) Share based payments (on options granted)	103

(₹ in Mn)

	Half year ending 31 March 19
Mr. Sanjay Jalona	51
Mr. Sudhir Chaturvedi	35
Mr. Nachiket Deshpande	109

Related parties who account for 10% or more of the aggregate for that category of transaction during respective period have only been mentioned.

