

Larsen and Toubro Infotech Limited – UK Tax Strategy

Larsen and Toubro Infotech Limited (“LTI”) regards this document as complying with its obligation under para 22(2) of Schedule 19 of the UK Finance Act 2016 to publish the group tax strategy for the financial year ended 31 March 2019. This document has been approved by the Management.

Introduction

Headquartered in the Republic of India, LTI is a global technology consulting and digital solutions Company helping more than 300 clients succeed in a converging world. Founded in 1997 as a subsidiary of Larsen & Toubro Limited, LTI has currently its operations in 30+ countries across globe. The Company’s unique heritage gives it unrivaled real-world expertise to solve the most complex challenges of enterprises across all industries. Each day, LTI team of more than 27,000 LTIites enable its’ clients to improve the effectiveness of their business and technology operations, and deliver value to their customers, employees and shareholders. In the United Kingdom (‘UK’), LTI operates through a branch (‘LTI UK’) and step-down Subsidiaries Syncordis Limited and Ruletronics Limited.

Risk Management and Governance

The Tax function identifies, manages and ensures that tax risk is minimized. The team provides advice to the business on tax-related issues, undertakes tax filings, engages with tax authorities and assists with various tax forms. The tax function actively engages with Tax Consultants in UK to seek tax advice on complex matters.

Tax Planning

LTI recognizes that it is has a responsibility to pay appropriate tax including tax incentives. LTI has an employee Code of Conduct and Supplier Code of Conduct which *inter-alia* includes responsibility of each employee and supplier of the Company to be fair in their tax planning strategy and refrain from tax evasion. LTI Employees’ & Suppliers’ Code of Conduct are available on the Company’s website; www.lntinfotech.com which embeds in it the law-abiding culture originating from Group's unique heritage that recognizes and adopts intellectual integrity, and trustworthiness in all business dealings, as a core business value.

Tax Compliance

LTI seeks to comply with tax filing, tax reporting and tax payment obligations and monitor the same through a Compliance portal which have inbuilt early warning mechanism. LTI, on needs basis, seeks advice from Independent external tax experts, legal and accounting firms to ensure that our risk management decisions are supported with most accurate and relevant interpretations of local country tax laws and regulations.

The Company also has a Global Compliance Framework which is suggestive of Compliance Culture within LTI

Approach to dealings with HMRC

LTI is committed to a collaborative and respectful relationship with HMRC. LTI seeks to achieve this by entering into honest, timely and transparent correspondence with HMRC on tax matters and by co-operating with HMRC at all times.