L&T Infotech Develops Financial Planning App for L&T Mutual Fund

Mumbai, April 02, 2014: L&T Infotech, a global provider of information technology services and solutions, and a wholly-owned subsidiary of the USD 14 billion Larsen & Toubro, has developed a financial planning app for L&T Mutual Fund, a subsidiary of L&T Finance. The application is named as L&T Mutual Fund iAdvise.

This mobile app, developed for Independent Financial Advisors (IFAs), is currently available on the public application stores of Apple iStore and Google play.

“Mobility is an important part of an organization’s digital strategy. The application iAdvise will be a great enabler to achieve customer reach and will add competitive advantage for L&T Mutual Fund. For our Mobility Practice, this is another step forward in creating a complete suite of applications in Banking Finance and Securities space, said Dr. Mukesh Aghi, Chief Executive (Services Cluster), L&T Infotech.

Ms. Ashu Suyash, CEO - L&T Mutual Fund, commented, “Distributors are a key pillar of the asset management industry. They provide reach and the last mile connect. Enabling them through innovative tools such as the L&T Mutual Fund iAdvise application can help them conduct their business even more efficiently and offer a richer end-consumer experience. Moreover, the app is distinctive for us since it has been developed by L&T Infotech, an L&T Group Company.”
iAdvise App Features

This application provides a comparison feature to help the IFA compare mutual fund schemes; a news & insights section to help the IFA stay updated; tools & calculators for financial planning and a section which provides access to often used forms and documents. It also provides reports and latest transaction information.

The IFAs can also directly correspond with their clients through the application. It leverages numerous features of the Apple and Android platforms including push notification messaging, native graphical charting & plotting, in-built email applications and MS Excel file generation. All these value-add features of the application help the IFAs in their day-to-day business in a seamless and convenient manner.

The application, developed by L&T Infotech in close collaboration with the business teams of L&T Mutual Fund, has been well received by the IFA community and plans are afoot for further enhancements of the same.

About L&T Infotech

L&T Infotech is a wholly-owned subsidiary of the USD 14 billion Larsen & Toubro (ranked 4th in the global list of Green Companies in the industrial sector by Newsweek international) which has a presence in construction, engineering, manufacturing and financial services. L&T Infotech is ranked by NASSCOM as the 8th largest software & services exporter from India and among the top 20 IT BPO employers.

L&T Infotech provides end-to-end solutions and services in BFSI; Travel & Logistics; Media & Entertainment; Healthcare; Energy & Process; Utilities
and E&C; Hi-tech & Consumer Electronics; CPG, Retail & Pharmaceuticals; Auto & Aerospace; Industrial Products; as well as Testing; Mobility; Infrastructure Management System; BI/DW; SAP; Oracle and Microsoft; Enterprise Integration; and Manufacturing Execution Systems in addition to an innovative CIO-thought partnership program that provides a value-driven edge to clients. L&T Infotech has been featured in Ovum’s report titled “Outsourced Software Testing Is Coming Of Age” dated October 2012 for domain expertise around supply chain and financial services.

L&T Infotech’s horizon is filled with the promise of new and cutting edge offerings including an end-to-end cloud computing adoption toolkit and cloud advisory consulting services; mobility solutions; big data advisory services; and in-memory computing. L&T Infotech has developed intellectual properties (IPs) in all the vertical and horizontal service lines and leverages them to provide IP-led solutions.

Headquartered in Mumbai, India, the Company is differentiated by its unique three-pronged value proposition encompassing Business-to-IT Connect, Engage the Future and Execution Excellence.

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