

Press Release

L&T Infotech to Acquire AugmentIQ, an Analytics Start-up

The deal will enrich and expand LTI's high-end analytics offerings across industries

MUMBAI – October 25, 2016 – Leading global IT services and solutions provider [L&T Infotech](#) (NSE: LTI, BSE: 540005) announced that it will acquire Pune based AugmentIQ Data Sciences Pvt. Ltd., an innovative start-up offering IP-based, big data and analytics solutions that help enterprises derive business benefits from big data.

As a result of this acquisition, LTI will gain access to MAXIQ, the big data platform developed by AugmentIQ, which is currently servicing one of the world's largest credit bureaus, large banks as well as regulatory agencies. Also, the proprietary identity resolution technology from AugmentIQ is among the best in its class and can be adopted to solve the emerging needs of regulatory authorities across all markets.

MAXIQ from AugmentIQ brings the power of automation and Do-it-Yourself (DIY) to big data. Its end-to-end, self-service approach enables business users to leverage big data technologies such as Hadoop & Spark easily. It connects the power of these technologies to real business outcomes in a fraction of usual time and cost. The proposed acquisition will enable LTI to build upon MAXIQ by integrating it within LTI's MOSAIC Decision Science platform.

MOSAIC Decision Science from LTI is designed for ease of data ingestion, data discovery, and industry specific use cases for accelerated data-driven decision making. It comes pre-packaged with more than 20 industry-specific machine learning algorithms based on deep learning techniques to jump-start the analytics journey of an organization with prescriptive and predictive analytics across business functions. MOSAIC Decision Science is powered by Microsoft Azure services in a cloud-native solution.

Announcing the acquisition:

Sanjay Jalona, CEO & Managing Director, LTI said:

"AugmentIQ is a very synergistic acquisition for LTI. Our clients are seeking big data solutions that can be implemented quickly and scale as per their requirements. AugmentIQ offers a very versatile platform that can expand instantly and enable accelerated data monetization. I am very happy to welcome AugmentIQ clients and employees to LTI family."

Sachin Vyas, Founder & CEO, AugmentIQ said:

"During last four years, we have grown rapidly and are working with some major clients in India and globally. We are excited about joining forces with LTI and about the opportunity to partner with hundreds of new clients. The acquisition by LTI opens up a unique roadmap for our innovative offerings to grow and mature further."

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About LTI:

Larsen & Toubro Infotech or LTI is a global IT services and solutions provider with presence in 22 countries. We solve complex business challenges at the convergence of digital and physical with our real-world expertise and client centricity. We enable our clients to build innovative business models, enhance operational efficiencies and create captivating customer experiences. Visit us at www.Ltinfotech.com or email us at info@Ltinfotech.com for more information.

Additional Information:

- More about [AugmentIQ](#)
- More about [LTI Analytics & Information Management](#) offerings
- LTI [Digital Services and Solutions](#)

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