



UTI Asset Management Company
Mumbai, India
www.utimf.com

Industry:

Financial Services

Annual Revenue:

US\$63.5 million

Employees:

1,200

Oracle Products & Services:

PeopleSoft Enterprise Human
Capital Management Suite

Oracle Partner:



L&T Infotech

Larsen & Toubro Infotech Limited
www.lntinfotech.com

“The solution helped us streamline HR processes, improve operational efficiency, and reduce the cycle time of various HR processes. L&T InfoTech played a key role in the project. Despite tight time schedules, L&T Infotech implemented the solution to our satisfaction.” – S.R. Reddy, Assistant Vice President, IT, UTI AMC

UTI AMC Streamlines HR Management Across 52 Locations and Improves Visibility into HR Data

UTI Asset Management Company (AMC) provides back-office support and portfolio management services to UTI Mutual Fund. It also acts as the manager and marketer to offshore funds through its subsidiary, UTI International Limited. UTI AMC has a nationwide network of 103 UTI Financial Centers and representative offices in Bahrain, Dubai, London, and Singapore.

Challenges

- Put a system in place that could manage and track vast amounts of business information
- Streamline HR processes and reduce cycle time for tasks
- Provide managers and staff with easy access to the new system
- Address data quality issues
- Enable HR operations to be managed from a central location
- Keep server downtime to a minimum

Solution

- Engaged Oracle Certified Partner Larsen & Toubro Infotech to build a centralized HR management system based on PeopleSoft Enterprise Human Capital Management modules
- Achieved ‘Big Bang’ rollout to 52 locations
- Developed more than 65 customized reports and letters
- Mapped complex leave and attendance rules into the PeopleSoft system to meet company regulations
- Improved efficiency by introducing self-service functions for employees, enabling them to apply for leave and review their appraisals online
- Reduced cycle time for HR processes by streamlining and automating workflows, particularly around leave and attendance management
- Eliminated duplication by ensuring data only needs to be entered once and subsequently made available across the organization
- Gained real-time visibility into employee data, which helps senior managers make quick decisions